

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 June 26, 2012

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>Attendance</p> <p>Call to Order</p> <p>Review of April 2012 Unaudited Financials</p>	<p>Mark McCaskill and Anita Parran. Board Members. Earlene Clayton, Jake Jacobs and Kathleen Ganaden Staff. Guest: Cathy Tepper, Marcia Gneig, and Willa Robinson. A quorum of members was not present.</p> <p>Mark McCaskill, Board Treasurer called the meeting to order at 5:36PM at the Administrative offices of Developmental Disability Services of Jackson County located at 8511 Hillcrest, Kansas City, Missouri.</p> <p>Earlene Clayton, Fiscal Manager opened her monthly report on the unaudited financials for April 2012 by sharing the following: Balance Sheet:</p> <ul style="list-style-type: none"> • Operating Cash balance at the end of April was about \$7.3M • Total investments at the end of April were \$2.0M • Balance of 2011 tax revenue not yet collected was \$108,015 • Total Assets at the end of April were about \$29.8M. • Accounts Payable to vendors and agencies at the end of April were \$1.1M • Accrued expenses at the end of April were \$363,000. Most accrued expense is for Medicaid Waiver Match for services, targeted case management and Hope Waiver. • All accounting entries for April were routine - there were no unusual or extraordinary items. <p>Capital Expenditures Budget:</p> <ul style="list-style-type: none"> • \$54,000 came out of the capital budget in April. <ul style="list-style-type: none"> \$38,157 was paid to MODot for match for 4-buses; \$11,608 was paid for Blue Valley's expansion project; \$4,427 was paid for laptops for Support Coordinators 	<p style="text-align: center;">Information</p>

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<p>Review of April 2012 Unaudited Financials Continued</p> <p>New Business</p> <p>Old Business</p> <p>Public Comment</p> <p>Adjournment</p>	<p>Income Statement:</p> <ul style="list-style-type: none"> • Operating Revenues for April were about \$1.1M • YTD Revenues are under budget by \$86,953 • Operating Expenses for April were about \$1.3M • April Expenses are over budget by \$30,261 • YTD Expenses are under budget by \$165,433 • YTD Net Loss from Operations was <\$526,775> <p>This concluded Ms. Clayton's report.</p> <p>None.</p> <p>None.</p> <p>A comment was received from Cathy Tepper.</p> <p>There being no further business the meeting was adjourned at 5:57PM.</p> <p>Respectfully Submitted,</p> <p>Staff</p>	<p>Information</p>