

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 July 24, 2012

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>Attendance</p> <p>Call to Order</p> <p>Review of April 2012 Unaudited Financials</p>	<p>Mark McCaskill and Anita Parran. Board Members. Melissa Robinson, Absent. Earlene Clayton, Jake Jacobs and Kathleen Ganaden Staff. Guest: Cathy Tepper. A quorum of members was not present.</p> <p>Mark McCaskill, Board Treasurer called the meeting to order at 5:32PM at the Administrative offices of Developmental Disability Services of Jackson County located at 8511 Hillcrest, Kansas City, Missouri.</p> <p>Earlene Clayton, Fiscal Manager opened her monthly report on the unaudited financials for April 2012 by sharing the following: Balance Sheet:</p> <ul style="list-style-type: none"> • Operating Cash balance at the end of May was about \$6.5 • Total investments at the end of May were \$2.0M • Balance of 2011 tax revenue not yet collected was \$68,098 • Total Assets at the end of May were about \$29.7. • Accounts Payable to vendors and agencies at the end of April were \$1.1M • Accrued expenses at the end of May were \$902,000. Most accrued expense is for Medicaid Waiver Match for services, targeted case management and Hope Waiver. • All accounting entries for May were routine - there were no unusual or extraordinary items. <p>Capital Expenditures Budget:</p> <ul style="list-style-type: none"> • \$43,000 came out of the capital budget in May. <ul style="list-style-type: none"> \$29,000 was paid for Blue Valley's expansion project; \$8,100 was paid for renovations to Ste. 210 at 8511; \$5,600 for furniture & equipment administrative, training and support coordination 	<p style="text-align: center;">Information</p>

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Topic/Issue	Minutes	Summary of Action Taken or Pending
<p style="text-align: center;">Review of April 2012 Unaudited Financials Continued</p> <p style="text-align: center;">New Business</p> <p style="text-align: center;">Old Business</p> <p style="text-align: center;">Public Comment</p> <p style="text-align: center;">Adjournment</p>	<p>Income Statement:</p> <ul style="list-style-type: none"> • Operating Revenues for May were about \$1.1M • YTD Revenues are under budget by \$516,872 • Operating Expenses for May were about \$1.0M • May Expenses are under budget by \$236,310 • YTD Expenses are under budget by \$401,743 • YTD Net Income for May \$12,139 • YTD Net Loss was <\$809,715> <p>This concluded Ms. Clayton's report.</p> <p>None.</p> <p>None.</p> <p>None.</p> <p>There being no further business the meeting was adjourned at 5:46PM.</p> <p>Respectfully Submitted,</p> <p>Staff</p>	<p>Information</p>

