Developmental Disability Services of Jackson County ~ eitas

**Finance Committee Meeting**

July 28, 2015

| Topic/Issue | Minutes | Summary of Action Taken or Pending |
|---|---|---|
| **Attendance** | Mark McCaskill and Anita Parran, Board Members. Jake Jacobs, Mark Riley and Kathleen Ganaden, Staff. Guest: Delores Buffa. | **Information** |
| **Call to Order** | Mark McCaskill, Board Treasurer called the meeting to order at 5:30PM at the Administrative Offices of Developmental Disability Services of Jackson County – eitas located at 8511 Hillcrest, Kansas City, Missouri. | |
| **March 2015 Unaudited Financials** | Earlene Clayton, Fiscal Manager, presented the highlights of the March 2015 unaudited financials.<br><br><u>March Financial 2015 Highlights</u>:<br>• Operating Cash Balance at the end of March was $8.3M<br>• Total Investments at the end of March were $2M<br>• Total Liabilities at the end of March were $3.1M<br>• Operating Revenues at the end of March were $1.2M<br>• Operating Expenses at the end of March were $1.1M<br>• Net Operating Income for March was $99,300<br>• After depreciation, Net Income for March was $36,500 | |
| **April 2015 Unaudited Financials** | <u>April Financial 2015 Highlights</u>:<br>• Operating Cash Balance at the end of April was $8.1M<br>• Total Investments at the end of April were $2.0M<br>• Total Liabilities at the end of April were $3.2M<br>• Operating Revenues for April were $1.3M<br>• Operating Expenses for April were $1.1M<br>• Net Operating Income for April was $218,200<br>• After depreciation, Net Income for April was $152,100 | |

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| **May 2015 Unaudited Financials** | May 2015 Financial Highlights:<br>• Operating Cash balance at the end of May was $7.7M<br>• Total Investments at the end of May were $2.0M<br>• Total Liabilities at the end of May were $3.2M<br>• Operating Revenues for May were $1.3M<br>• Operating Expenses for May were $1.1M<br>• Net Operating Income for May was $150,000<br>• After depreciation, net income for May was $90,250.<br><br>This concluded Ms. Clayton's unaudited financial reports for March, April and May of 2015. | **Information** |
| **New Business** | None. | |
| **Old Business** | None. | |
| **Public Comment** | None. | |
| **Adjournment** | There being no further business the meeting was adjourned at 5:58PM.<br><br>Respectfully submitted,<br><br>Staff | |