

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 August 25, 2015

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>Attendance</p> <p>Call to Order</p> <p>June 2015 Unaudited Financials</p>	<p>Russell Jones, Board Member. Absent: Anita Parran and Mark McCaskill. Jake Jacobs, Mark Riley, Earlene Clayton and Kathleen Ganaden, Staff. Guest: Willa Robinson.</p> <p>With the absence of Mark McCaskill, Board Treasurer, Jake Jacobs, Executive Director called the meeting to order at 5:36PM at the Administrative Offices of Developmental Disability Services of Jackson County - eitas located at 8511 Hillcrest, Kansas City, Missouri.</p> <p>Earlene Clayton, Fiscal Manager, presented the highlights of the June 2015 unaudited financials.</p> <p><u>June Financial 2015 Highlights:</u></p> <ul style="list-style-type: none"> • Operating Cash Balance at the end of June was \$7.3M • Total Investments at the end of June were \$2.0M • Total Liabilities at the end of June were \$3.8M • Operating Revenues at the end of March were \$1.3M • Operating Expenses at the end of March were \$1.7M • Net Operating Loss for June was (\$426,300) • After depreciation, Net Loss for June was (\$492,800) <p>Ms. Clayton noted that about \$987,000 of the total AR balance was for Targeted Case Management (TCM), and \$244,000 was for transportation for Department of Transportation (DOT) Medicaid and OHCDS Medicaid.</p> <p>Accounts payable as of June 30, 2015 was \$831,000. The current balance includes \$255,000 Medicaid Waiver (MW) Match and the invoice for the ACED program for \$101,000.</p>	<p style="text-align: center;">Information</p>

