

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 August 28, 2012

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>Attendance</p> <p>Call to Order</p> <p>Review of June 2012 Unaudited Financials</p>	<p>Mark McCaskill, Board Member. Melissa Robinson, Absent. Earlene Clayton, Jake Jacobs and Kathleen Ganaden Staff. No Guests. A quorum of members was not present.</p> <p>Mark McCaskill, Board Treasurer called the meeting to order at 5:31PM at the Administrative offices of Developmental Disability Services of Jackson County located at 8511 Hillcrest, Kansas City, Missouri.</p> <p>Earlene Clayton, Fiscal Manager opened her monthly report on the unaudited financials for June 2012 by sharing the following:</p> <ul style="list-style-type: none"> • Operating Cash balance at the end of June was about \$5.7M • Total investments at the end of June were \$2.0M • Total Assets at the end of June were about \$29.3. • Accrued expenses at the end of June were \$191,378. Most accrued expense is for Medicaid Waiver Match for services, and Hope Waiver. • All accounting entries for June were routine - there were no unusual or extraordinary items. • \$9,800 came out of the capital budget in June • Operating Revenues for June were about \$1.1M • Total liabilities at the end of June were \$3.8M • YTD net loss including depreciation at the end of June was <\$1,052,145> • Operating expenses for June are about \$1.2M • Net loss from operations was <\$604,540> • Net loss for June was <\$242,429> 	<p>Information</p>

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 July 24, 2012

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>New Business</p> <p>Old Business</p> <p>Public Comment</p> <p>Adjournment</p>	<p>This concluded Ms. Clayton's report.</p> <p>None.</p> <p>None.</p> <p>None.</p> <p>There being no further business the meeting was adjourned at 5:55PM.</p> <p>Respectfully Submitted,</p> <p>Staff</p>	<p>Information</p>