

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 September 22, 2015

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>Attendance</p> <p>Call to Order</p> <p>July 2015 Unaudited Financials</p>	<p>Betty Sharp, Mark McCaskill, Russell Jones, Board Members. Absent: Anita Parran. Jake Jacobs, Mark Riley, Earlene Clayton and Kathleen Ganaden, Staff. Guest: Willa Robinson.</p> <p>Mark McCaskill, Board Vice-Chair called the meeting to order at 5:25PM at the Administrative Offices of Developmental Disability Services of Jackson County - eitas located at 8511 Hillcrest, Kansas City, Missouri.</p> <p>Earlene Clayton, Fiscal Manager, presented the highlights of the July 2015 unaudited financials.</p> <p><u>July Financial 2015 Highlights:</u></p> <ul style="list-style-type: none"> • Operating Cash Balance at the end of July was \$6.1M • Total Investments at the end of July were \$2.0M • Total Liabilities at the end of July were \$3.5M • Operating Revenues at the end of July were \$1.2M • Operating Expenses at the end of July were \$1.2M • Net Operating Income for July was \$39,700 • After depreciation, Net Loss for July was (\$27,800) <p>Ms. Clayton noted that accrued expenses at the end of July were \$431,000 (a year ago \$31,000). Most of the balance is for the payment plan with the State for match for 2012-2014 that was finally determined in June 2015. Payments to the State will be made over a two-year period beginning 07/01/2015 at \$19,414.85 per month.</p>	<p>Information</p>

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<p>July 2015 Unaudited Financials</p> <p>New Business</p> <p>Old Business</p> <p>Public Comment</p> <p>Adjournment</p>	<p>Ms. Clayton answered inquiries and concluded her July financial report.</p> <p>None.</p> <p>None.</p> <p>None.</p> <p>There being no further business the Finance Committee meeting was adjourned at 5:52PM.</p> <p>Respectfully submitted,</p> <p>Staff</p>	<p>Information</p>