

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
September 25, 2012

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>Attendance</p> <p>Call to Order</p> <p>Review of July 2012 Unaudited Financials</p> <p>Review of August 2012 Unaudited Financials</p>	<p>Mark McCaskill and Anita Parran, Board Members. Melissa Robinson, Absent. Earlene Clayton, Jake Jacobs and Kathleen Ganaden Staff. No Guests. A quorum of members was not present.</p> <p>Mark McCaskill, Board Treasurer called the meeting to order at 5:32PM at the Training Center offices for Developmental Disability Services of Jackson County located at 8508 Hillcrest, Kansas City, Missouri.</p> <p>Earlene Clayton, Fiscal Manager opened her monthly report on the unaudited financials for July 2012 by sharing the following: <u>July 2012:</u></p> <ul style="list-style-type: none"> • Total liabilities at the end of July were \$3.7M • Operating revenues for July were \$1.1M • Operating expenses for July were \$1.0M • Net Loss for July was <\$7,413> • YTD Net Loss from operations at the end of July was <\$532,388> • After depreciation and gain/loss on disposal of assets, YTD Net Loss was <\$1,059,557> • Operating Cash balance at the end of July was \$5.0M • Total investments at the end of July were \$2.0M <p><u>August 2012:</u></p> <ul style="list-style-type: none"> • Total liabilities at the end of August were \$3.6M • Operating revenues for August were \$1.2M • Operating expenses for August were \$1.1M • Net income for August was \$7,743 	<p style="text-align: center;">Information</p>

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	<ul style="list-style-type: none"> • YTD Net Loss from operations at the end of August was <\$488,564> • After depreciation and gain/loss on disposal of assets YTD net loss was <\$1,051,814> • Operating cash balance at the end of August was \$4.4M • Total investments at the end of August were \$2.0M <p>This concluded Ms. Clayton's report.</p> <p>New Business None.</p> <p>Old Business None.</p> <p>Public Comment None.</p> <p>Adjournment There being no further business the meeting was adjourned at 5:57PM.</p> <p>Respectfully Submitted,</p> <p>Staff</p>	<p style="text-align: center;">Information</p>