

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 January 26, 2016

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>Attendance</p> <p>Call to Order</p> <p>September 2015 Unaudited Financials</p>	<p>Anita Parran, Paula Smith, John Humphrey and Russell Jones, Board Members. Absent: No committee members were absent. Jake Jacobs, Mark Riley, Earlene Clayton, Anne Whalen and Kathleen Ganaden, Staff. Guests: Willa Robinson and Anne Whalen.</p> <p>Anita Parran, Board Treasurer called the meeting to order at 5:30PM at the Administrative Offices of Developmental Disability Services of Jackson County - eitas located at 8511 Hillcrest, Kansas City, Missouri.</p> <p>Earlene Clayton, Fiscal Manager, presented the highlights of the November 2015 unaudited financials.</p> <p><u>November Unaudited Financial 2015 Highlights:</u></p> <ul style="list-style-type: none"> • Operating Cash Balance at the end of November was \$4.2 • Total Investments at the end of November were \$2.0M • Total Liabilities at the end of November were just under \$3.3M • Operating Revenues for November were just under \$1.2M • Operating Expenses for November were \$1.0M • Net Operating Income for November was \$144,892 • After depreciation, Net Loss for November was \$52,334 <p>Ms. Clayton noted that both Treasury Notes mature in 2016, one in January and the other in October.</p> <p>Russell Jones, Board Member inquired why eitas doesn't treat interest as investment.</p> <p>Jake Jacobs, Executive Director shared information about a recently sold group home that left \$133,000 in profit.</p>	<p>Information</p>

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<p>November 2015 Unaudited Financials</p> <p>New Business</p> <p>Old Business</p> <p>Public Comment</p> <p>Adjournment</p>	<p>Mr. Jacobs would like to roll those proceeds into investments; with the approval of the board, but before considering the thought further he would like to check with UMB to see if there are alternatives as to what could be done with the money.</p> <p>None.</p> <p>None.</p> <p>None.</p> <p>There being no further business the meeting was adjourned at 5:50PM.</p> <p>Respectfully submitted,</p> <p>Staff</p>	<p>Information</p>